



**Wholesale Auto**  
Solutions

## **Selling your vehicle? Do you still owe money on it?**

No problem! We have you covered. Follow these steps below to complete the process.

Contact the Financial institution that your loan is through.

Obtain a loan payout request form.

*Ensure the lender includes the "per diem" rate (The cost of interest on your loan each day)*

Send loan payout request form to your Wholesale Auto Solutions representative.

## **Negative Equity?**

We will have a certified cheque prepared that is made payable to the financial institution your loan account is held at. In the event there is more owing than what we are paying, the client is responsible for the difference, and is payable at the exact same time in order to ensure the loan is paid out to zero dollars. A receipt must be obtained at this time to provide proof that the lien has been removed and the account is satisfied.

At a later date, the client will receive a letter from the financial institution indicating that the lien has been removed.

**We require a copy of this letter for our files. You may submit a scanned copy to [admin@wholesalesolutions.ca](mailto:admin@wholesalesolutions.ca) or arrange pickup with your Wholesale Auto Solutions representative.**

Copy of lien release document delivered to Wholesale Auto Solutions Ltd.

**In the event you do not have a loan on your vehicle, we are happy to pay you in two ways to ensure your security and safety.**

1. Certified Cheque drawn directly from our bank at the Alberta Treasury Branch.

2. We can also send an electronic funds transfer to **any financial institution**. This will require you to supply us with a void cheque.

